

<u>Property Location: Hutchins, TX 75141</u>		
Available Benefit (Used for Price Reduction & Covering Year 1 Management)		\$40,968
Retail Price		\$353,900
Premier Turnkey Price (covered by Available Benefit)		\$314,480
Bed		4
Bath		2
Garage		2
Sq Ft		1,674
Completion Date		Feb 2025
<u>Loan</u>		
Down Payment Percent		25%
Loan Amount		\$235,860.00
Down Payment		\$78,620.00
Estimated Points for Rate (3% Sales Price)		\$9,434.40
Estimated Closing Costs (3% Sales Price)		\$9,434.40
Total Capital Needed		\$97,488.80
Estimated Interest Rate		5.500%
Loan Type	DSCR 30/10 Interest Only	
	Monthly	Yearly
Principal & Interest Payment	\$1,081.03	\$12,972.30
<u>Assumptions</u>		
Year 1 Potential Vacancy Rate		4%
Year 1 Property Mgmt Rate (management covered by Available Benefit, \$129/mo in Year 2)		0%
Year 1 Potential Maintenance Rate		0%
<u>Income & Expenses</u>		
	Monthly	Yearly
Base Monthly Rent	\$2,525.00	\$30,300.00
Pet Rent	\$0.00	\$0.00
Estimated Insurance Premium	\$208.33	\$2,500.00
Estimated Property Tax (2.160412% Effective Rate)	\$566.17	\$6,794.06
Home Owners Association	\$37.00	\$444.00
Utilities	\$0.00	\$0.00
Landscaping	\$0.00	\$0.00
Gross Scheduled Income	\$2,525.00	\$30,300.00
Year 1 Vacancy	\$101.00	\$1,212.00
Year 1 Maintenance	\$0.00	\$0.00
Year 1 Property Management (management covered by Available Benefit)	\$0.00	\$0.00
Net Operating Income (NOI)	\$1,612.49	\$19,349.94
Principal & Interest Payment	\$1,081.03	\$12,972.30
Total Cash Flow	\$531.47	\$6,377.64
<u>Leasing Status</u>		
Lease Start Date		2/27/2025
Lease End Date		2/28/2027
<u>Return on Investment</u>		
Year 1 Cash-On-Cash		6.54%
Year 1 Cap Rate		6.15%
Year 1 ROI w/ Tax Offset		9.67%
10 Year Appreciation Percentage for Market (Q3 2015 - Q3 2025)		159.20%
Yearly Appreciation Average Last 10 Years		9.99%
Year 1 ROI with Avg Appreciation		41.91%
Total Year 1 ROI w/ Loan Paydown		41.91%
The rate listed in this proforma is based on a quote from Premier Turnkey's recommended lender on the day this proforma was created. It is based on the buyer having a FICO score of 780 or higher, putting 25% down, and an estimated purchase price of \$300,000. The rate is also based on the property having a DSCR ratio of 1.25 or higher and a Pre-Payment Penalty being utilized. Your rate may change based on market fluctuations or the above criteria not being met. <i>If you'd like to have the most up to date information, please reach out to Premier Turnkey and/or their recommended lender directly.</i> Insurance estimate is based on average price per square foot in the area given by our recommended insurance company. It is not a quote directly for the address.		